

# Figure Out Your Mortgage Payment

## Interest Rate Factors

|   |       |        |        |
|---|-------|--------|--------|
| Principle & Interest (PI)                       | _____ | 3.00%  | .00422 |
| (Loan Amount x Interest Rate Factor)            |       | 3.25%  | .00435 |
|   |       | 3.50%  | .00449 |
|   |       | 3.75%  | .00463 |
|   |       | 4.00%  | .00477 |
| Property Taxes                                  | _____ | 4.25%  | .00492 |
|   |       | 4.50%  | .00507 |
|   |       | 4.75%  | .00522 |
| Mortgage Insurance (FHA)                        | _____ | 5.00%  | .00537 |
| (Loan Amount x Factor .008 ÷ 12 mos)            |       | 5.25%  | .00552 |
|   |       | 5.50%  | .00568 |
|   |       | 5.75%  | .00584 |
| Hazard Insurance                                | _____ | 6.00 % | .00600 |
| Depends On Value Of Home and Amount of Coverage |       | 6.25%  | .00615 |
| \$60- \$130/month                               |       | 6.50%  | .00632 |
| Total Monthly Payment (PITI)                    | _____ |        |        |

**Waverly A. Roberts Re/Max Specialists 240-765-1371**

**<http://www.homesforsaledmv.com/mortgage-calculator/>**

## Example

**Loan Amount \$285,000      Interest Rate 4.25%      Taxes \$3,200**

Principle & Interest (PI) 1402.20  
 (Loan Amount x Interest Rate Factor) (\$285,000 x .00492)

Property Taxes 266.67  
 (\$3,200 ÷ 12 months)

Mortgage Insurance (FHA) 190.00  
 (Loan Amount x MI Factor .008) (\$285,000 x .008 ÷ 12 mos)  
 ÷ 12 months)

Hazard Insurance 70  
 Depends On Value Of Home and Amount of Coverage  
 \$60- \$130/month

Total Monthly Payment (PITI) \$1928.87